

17.—Loans of Chartered Banks, according to Class, Outstanding at Sept. 30, 1950-52

Note.—The classification of chartered bank loans was revised in 1950; the figures in this table are, therefore, not comparable with those for 1947-49 in the 1951 Year Book, pp. 1043-1044.

Class of Loan	1950	1951	1952
	\$'000	\$'000	\$'000
Government and Other Public Services—			
Provincial governments.....	23,600	24,859	6,349
Municipal governments and school districts.....	91,505	114,531	102,399
Religious, educational, health and welfare institutions...	33,143	45,912	43,284
Totals, Government and Other Public Services..	148,248	185,302	152,032
Financial—			
Investment dealers and brokers to the extent payable on call or within thirty days.....	101,177	107,091	135,173
Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	85,983	91,720	107,519
Totals, Financial.....	187,160	198,811	242,692
Personal—			
Individuals, for other than business purposes, on the security of marketable stocks and bonds.....	243,370	255,605	274,324
Individuals, for other than business purposes, <i>n.e.s.</i>	218,301	211,303	227,992
Totals, Personal.....	461,571	466,908	502,316
Agricultural, Industrial and Commercial—			
Farmers.....	255,783	298,936	334,202
Industry—			
Chemical and rubber products.....	29,175	54,257	30,322
Electrical apparatus and supplies.....	14,310	41,388	22,886
Food, beverages and tobacco.....	122,514	171,968	168,366
Forest products.....	76,057	116,685	136,500
Furniture.....	16,188	19,776	14,363
Iron and steel products.....	53,389	97,509	95,641
Mining and mine products.....	26,015	33,381	47,991
Petroleum and products.....	22,914	31,055	32,813
Textiles, leather and clothing.....	138,862	213,377	157,963
Transportation equipment.....	30,102	46,437	52,810
Other products.....	55,180	63,118	53,156
Public utilities, transportation and communication companies.....	53,912	87,937	67,526
Construction contractors.....	122,736	151,774	158,643
Grain dealers and exporters.....	93,124	98,558	188,518
Installment finance companies.....	96,476	100,830	149,397
Merchandisers.....	436,144	542,869	483,967
Other business.....	135,492	133,837	139,047
Totals, Agricultural, Industrial and Commercial.	1,778,373	2,302,692	2,332,111
Grand Totals.....	2,575,352	3,153,713	3,229,151

Cheque Payments.—The monthly record of amounts of cheques charged to accounts at all banking offices situated in the clearing-house centres of Canada is available from 1924. The trend indicated by cheques cashed shows the occurrence of three major economic cycles since World War I. The first reached its peak in 1920 with the low point of the succeeding depression in 1922. The high point was next achieved in 1929, owing partly to economic conditions involving heavy stock speculation. The low point was reached in 1932 and, with the exception of a minor set-back in 1938, an upward trend has continued to the present time.

The amount of cheques cashed in the clearing-house centres of Canada advanced year by year from 1938 to a maximum of \$125,196,894,021 in 1952; this advance paralleled the upward movement in the payment of salaries and wages and the greater distribution of consumer goods through wholesale and retail outlets. The increase, amounting to 305 p.c. since 1938, was general in the five economic areas,